



**STATE MORTGAGE & INVESTMENT BANK  
LOGISTICS DIVISION**

**INVITATION OF QUOTATIONS**

Name of the Procurement	T24 Data Extraction to AML System - Verification
Quotation request number	SMIB/TD/2026/06/02
Closing date & Time	19/06/2026 at 3.00 P.M

**SECTION 1**

**1. General**

The State Mortgage & Investment Bank (SMIB) invites you to submit a quotation for the T24 Data Extraction to AML System - Verification SMIB Head Office further specified in Section II, Schedule of Requirements.

Upon the receipt of this invitation, please acknowledge its receipt and your intention to submit a quotation/proposal. Failure to do so may result in SMIB not considering you for future quotation invitations. Your intention may be emailed to [cmhrlog@smib.lk](mailto:cmhrlog@smib.lk).

A complete set of bidding documents can be purchased from the SMIB Logistics Division upon submission of a written request and payment of a non-refundable fee of LKR 3,000.00.

2. Contents of Bidding Documents	This bid document consists of the following documents/sections indicated in below <ul style="list-style-type: none"><li>• Section I. Instructions to Vendors (ITV)</li><li>• Section II. Conditions of supply / Technical Specification &amp; Compliance</li><li>• Section III. Quotation submission Form(s)</li></ul>
3. Preparation of Quotation	<p>a) All documents should be addressed to the Chairman - Procurement Committee, State Mortgage &amp; Investment Bank, 4th Floor, 269, Galle Road, Colombo 3.</p> <p>b) Prices should be furnished strictly following the format given in section IV and should include all costs that associate to complete the scope given herein in industry accepted professional manner. Additional costs offered after the awarding of the order shall be not accepted to perform work scope given.</p> <p>c) Quotation must be valid for 49 days from the closing date.</p> <p>d) The quotation shall be typed or written in indelible ink and shall be signed by a person duly authorized to sign on behalf of the vendor</p> <p>e) The quotation shall comprise the documents and details requested under section II and IV to establish the eligibility of the vendor and to confirm the conformity of the Goods and related services with the bidding documents. Failure to provide these details may result in the rejection of the offer for further evaluation.</p> <p>f) If the prospective vendor requires any clarifications regarding this procurement, they shall obtain them by contacting the following individuals. Request must be received no later than 5 days prior to the submission deadline.</p>

	<p>g) The Bid should be accompanied by Bid Security for a sum of LKR 50,000.00 issued by a licensed commercial bank in the format given herein, with the bid security period remaining valid for only another twenty-eight (28) days from the bid validity closing date. Cash Deposit/Bank Drafts are also acceptable in lieu of Bid Bonds. Original to be submitted along with other bidding documents. Any bid not accompanied by an acceptable bid security shall be rejected.</p> <p>h) The bid security may be forfeited if the bidder withdraws the bid after bid opening during the period of bid validity, if the bidder does not accept the correction of the bid prices, or if the successful bidder fails within the specified time limit to sign the contract or furnish the required performance security (if required).</p> <p>i) The Bid shall be valid for a minimum of 49 days from the Closing Date. Notwithstanding above, The SMIB may solicit the Bidder’s consent to an extension of the period of bid validity. The request and responses thereto shall be made in writing. Alternative offers shall not be considered.</p> <p>Chief Manager – HR &amp; Logistics 011-7722879 Email - <a href="mailto:cmhrlog@smib.lk">cmhrlog@smib.lk</a></p>
4.Submission and Opening of Quotations	<p>a) The quotation call will close at <b>1500 hours on 19th June 2026</b>; any bid received after the closing time will not be taken into consideration.</p> <p>b) Duly completed quotations should be sent in a sealed envelope stating the quotation request number in top left hand, addressed to the <b>Chief Manager - Logistics &amp; HR, State Mortgage &amp; Investment Bank, 269, Galle Road, Colombo 3</b>, or should be hand deliver to the box kept in Logistics division on or before the dead line is given.</p> <p>c) If the quotation is not sealed and marked as required, the Bank will assume no responsibility for misplacement or premature opening of the quotation</p> <p>d) Quotations will be opened immediately after the closing time at the same venue. The supplier or their authorized representative can be presented at the time of opening of the Bids.</p>
5.Evaluation of Quotations	<p>a) To assist in the examination, evaluation and comparison of the quotations, the Bank may, at its discretion, ask any vendor for a clarification of its quotation in writing/email. Any clarification submitted by a vendor in respect to its quotation which is not in response to a request by the Bank shall not be considered.</p> <p>b) The bank will check if the quotations received follow the rules and instructions in the documents and the work scope specified. If a quotation doesn't closely follow the given rules, the bank has the right to reject it.</p> <p>c) The Bank shall then evaluate each quotation that has been determined to be substantially responsive, considering factors such as delivery timeline, stock availability to fulfill the Bank’s requirements, technical details, brand, and machine model offered, vendor experience and after-sales service, as well as the quality of the existing client list.</p>

	<p>d) The Bank reserves the right to accept or reject any quotation, and to annual the process and reject all quotations at any time prior to acceptance, without thereby incurring any liability to bidders</p>
<p>6. Award of Contract</p>	<p>e) The Bank will accept the quotation from the vendor whose offer has been determined to be the lowest evaluated bid and is deemed substantially responsive.</p> <p>a) Prior to the expiration of the period of validity of quotation, the Bank will notify the successful contractor, in writing, that its quotation has been accepted (Purchase Order).</p> <p>f)The successful vendor shall sign a contract with SMIB for the specific period as described herein.</p>

## **SECTION II TECHNICAL SPECIFICATION & COMPLIENCE**

Bidder must meet below criteria to be eligible to bid;

- Company registered in Sri Lanka operating in Sri Lanka for more than 3 years
- Should have excellent knowledge in T24 functionalities (customer, savings, FD, loan and teller modules) and T24 database structure.
- Should be part of T24 implementation in Sri Lanka with knowledge in Anti-Money Laundering (AML) requirements in Sri Lanka
- Optional criteria:
  - If bidder has done similar AML data verifications for financial customers, details of the customer (customer name, brief description of work carried out and contact name/number of the customer) must be provided.

Work scope;

Phase 1:

T24 data is being extracted to AML system to validate the rules defined in the AML system. Bidder is expected to check and verify below in relation to AML data extraction.

- Ensure all relevant data captured in the T24 system is extracted to AML system
- Ensure data of specific business scenarios for a particular transaction is captured in the AML data extraction
- Ensure correct values of a particular transaction is captured in the in the AML data extraction
- Ensure data extraction is ready to capture all possible scenarios of a particular transaction

Bidder is expected to provide draft first report with verification findings. SMIB will fix the identified findings. Bidder should re-validate the fixes and should provide the final verification report.

Phase 2:

SMIB is expecting to implement CEFT functionality and the bidder is expected to validate all CEFT related transactions are captured into AML data extraction routines.

Bidder is expected to provide draft first report with verification findings. SMIB will fix the identified findings. Bidder should re-validate the fixes and should provide the final verification report.

Phase 3:

SMIB is expecting to implement ATM functionality (on shared service model where another partner bank will direct the transaction/inquiry to SMIB core banking) and the bidder is expected to validate all ATM related transactions are captured into AML data extraction routines.

Bidder is expected to provide draft first report with verification findings. SMIB will fix the identified findings. Bidder should re-validate the fixes and should provide the final verification report.

### **GENERAL CONDITIONS**

1. The data accessed by the bidder must be treated as strictly confidential and must not provide to any other party under any reason. Breach of information confidentiality will be subject to actions according to the SMIB policies and guidelines.

2. Bidder cannot sub contract this to any other party.
3. If the provided report(s) are not in a satisfactory manner, SMIB may hold or decide on part payment.
4. This contract may be terminated by either party by providing a written notice not less than one month prior to the intended termination date. In a termination, payments will be made only for the services rendered until the termination date.
5. Bidder must provide time plan for the assessment after studying the requirement.
6. During the review, on-site resource is preferred for better communication and understanding of the review process.

**SECTION III  
PROPOSAL SUBMISSION FORMS**

**FORM 01**

(The vendor shall fill in this form in accordance with the instructions indicated No alternation to its format shall be permitted and no substitutions will accept)

Date :

To : Chairman – Procurement committee  
State Mortgage and Investment Bank

I/We, the undersigned, hereby declare as follows:

- a). I/We have examined the documents issued and have no reservations regarding their contents.
- b). I/We offer to supply and implement Microsoft 365 Business Basic, conformity with the documents issued and in accordance with the Delivery Schedules specified in the Schedule of Requirements.
- C). The total price of our quotation including any discounts offered is: (insert the total quoted price in word and figure)
- d). Our quotation shall remain valid for the period specified in ITV Sub-Clause 3.C, from the date fixed for the quotation submission deadline in accordance with ITV Sub-Clause 4.A, and it shall remain binding upon us and may be accepted at any time before the expiration of that period.
- e). I/We understand that this quotation, together with your written acceptance thereof included in your notification of award, shall constitute a binding contract between us.
- f). I/We understand that you are not bound to accept the lowest evaluated quotation or any other quotation that you may receive.

**Signed :**

Contact Person :.....

Contact No :.....

Email address :.....

Date :.....

Signature and rubber stamp

**PRICE SCHEDULE**

- a) The vendor shall submit the quotation using the following format, solely in Sri Lankan Rupees.
- b) Alternative offers shall not be considered. The vendors are advised not to quote different options of same item but furnish the most competitive among the options available to the bidder.
- c) The applicable VAT/Taxes shall be indicated separately.
- d) The below prices quoted by the vendor shall be fixed during the vendor’s performance of the contract and not subject to variation on any account. The quotations submitted with conditions affecting the price shall be treated as non-responsive and may be rejected.
- e) Any discount offered against any single item in the price schedule shall be included in the unit price of the item. However, a Bidder wishes to offer discount as a lot the bidder may do so by indicating such amounts appropriately.
- f) Payments
  - a). No payment whatsoever will be made in advance before execution of the order.
- g) Quotation shall be rejected;
  - If the Bidder offer more than one offer.
  - If submit conditional offer.
  - If alterations are not authenticated by full signature.
- h) All items listed in price schedule should be quoted, if not shall be assumed to be included in the prices of other items.
- i) Price must be quoted in LKR only
- j) Payment term per phase
  - a. 10% of the phase cost upon issuing the PO
  - b. 40% of the phase cost upon submitting the draft verification report
  - c. 50% of the phase cost upon validating the draft verification report findings and upon issuing the final verification report

**All applicable and relevant cost (with all applicable taxes) details shall be clearly outlined in this section.**

No	Service required	Price without Applicable Taxes	Applicable Taxes (Please indicate all applicable taxes separately.)	Remarks
1	AML data extraction verification – Phase 1			
2	AML data extraction verification – Phase 2			
3	AML data extraction verification – Phase 3			

